CDM for Securities Lending – The story so far

- Aug 2020: CDM for Securities Lending Pilot Kick-off
- Feb 2021: MVP for Securities Lending Trade Lifecycle
- Nov 2021: ISDA, ISLA & ICMA Memorandum of Understanding
- Aug 2020: Completion of Product execution, Allocation and Settlements
- Dec 2020: CDM Showcase
- Jun 2021: Contribution of ISLA development to core CDM
2022 CDM Roadmap

Goals:  
- 3 Contributions, 1 Showcase  
- Assist with implementations through examples and documentation

March  
Dev: Evergreens & Extendibles  
Plan: Pre-trade data & processes*

June  
Dev: Pre-trade data & processes  
Plan: Prioritised Lifecycle event**

September  
Dev: Prioritised Lifecycle event  
Plan: Joint Showcase

November  
ISDA, ISLA, ICMA Joint Showcase

Contribution 1  
Evergreens & Extendibles

Contribution 2  
Pre-trade data & processes

Contribution 3  
Prioritised Lifecycle event

* Know Your Client (KYC), Agency Lending Disclosure (ALD) and pre-trade negotiation including the Master Confirmation Annex (MCA)

** This will be whatever Lifecycle event is deemed the highest priority by the group. From previous surveys re-rates is the current priority.
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